

## TIF Advisory Committee

### Details:

Term Length	None stated
Term Limit	None
Meeting Schedule	As requested by City Manager
Meeting Location	To be determined
Staff Contact	City Manager
Legal Reference	Resolution 85-2005
Number/Type of Members	Representatives from the City Council, Waterville Development Corp., Waterville Main Street, and others the Mayor requests
Compensation	None
Member Requirements	Preference given to Waterville residents.
Member Restrictions	None

### Nature of Work:

Make recommendations to the City Council regarding all matters pertaining to the administration of existing TIFs and the possible creation of new ones. Review existing TIF policy, determine if it is still current for the needs of the City and for the requirements of state law and recommend required changes. Review all requests for new TIF districts and possible tax reimbursement collected in the form of Credit Enhancement Agreements.

### Duties and Responsibilities:

Attend scheduled meetings. Work collaboratively with city staff to review the TIF policy and recommend changes when needed. Review requests for new TIF districts.

### Specific Abilities and Requirements:

- Ability to work collaboratively in a group setting.
- Must adhere to the City of Waterville Code of Ethics.
- Knowledge tax assessments, TIFs, or other financials.