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## CHAPTER 11: CAPITAL INVESTMENT STRATEGY

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The Capital Investment Plan for Waterville consists of all items already listed in the table of Proposed Capital Improvement Projects (CIP) for 2013-2017 (below) and potentially any or all of the significant recommendations for investment contained in Chapter 13: Goals and Policies.

Through the plan development process, the following items from Chapter 13 should be considered for inclusion in the CIP:

### **Chapters 2 and 10: Housing and Land Use**

The City shall support citizen grass-roots efforts to improve neighborhoods, including reviewing and considering for adoption and implementation neighborhood improvement plans developed by neighborhood associations. This includes but is not limited to the efforts of the South End Neighborhood Association (SENA) to improve the neighborhood and the South End Plan.

### **Chapter 3: Local Economy**

The City shall develop a marketing strategy that highlights its unique character, cultural activities, economic strengths, and its attributes that make it a wonderful place to visit, start a business and raise a family. This plan shall be developed with input and close cooperation from the appropriate organizations such as the Colby College, Thomas College, Inland Hospital, Maine General, The Waterville Opera House, The Maine Film Center, The Mid-Maine Chamber of Commerce, Waterville Main Street, The Central Maine Growth Council and others.

### **Chapter 5: Transportation**

The City shall develop and update annually a road, sidewalk and trail improvement plan to guide related capital improvements in a cost effective manner. In conjunction, the City shall continue to explore all outside funding opportunities, including cooperation with State and Federal Agencies, as well as interested local non-profit institutions. The City shall seek input about this plan from citizens through engagement with interested organizations such as Kennebec Messalonskee Trails. Top priorities include the following:

- Streetscape improvements along gateway routes into the City.
- Continuing to maintain and improve its pedestrian lights and crosswalks to ensure that they are user-friendly for all of the City residents, including children, senior citizens and the handicapped.
- Examining the need for bike lanes and sidewalks whenever a significant road improvement project is approved, and implementing such improvements when appropriate.

The City shall further study the extension of Airport Road to Webb Road in order to

prioritize this need compared to other capital improvements.

The City, in cooperation with the Maine Department of Transportation, shall continue to monitor traffic concerns in key intersections throughout the City and recommend changes as necessary.

The City shall consider funding an I-95 Interchange at Trafton Road through a TIF or some other means. This project currently is listed in the draft CIP under 2016-2017 requests.

The City, in cooperation with the Maine Department of Transportation, Downtown property owners, Hathaway Creative Center developers, and South End residents, shall continue to explore plans and funding options for improving the pedestrian connection and traffic flow between the Downtown and the South End.

#### **Chapter 7: Recreational Facilities**

The City shall investigate the need to create additional pocket parks and other small recreational areas to serve the most densely populated neighborhoods in the City and add these needs to the facility improvement plan as necessary.

The City shall develop a comprehensive greenway plan with the assistance of citizens and existing organizations, such as Kennebec Messalonskee trails, that incorporates walking, hiking and biking access throughout the City. The objective of the greenway plan is to link all major population areas of the City with recreational areas, waterways, and commercial areas. This plan should include a schedule and funding strategies for development of the project. (See also transportation projects above.)



**PROPOSED CAPITAL IMPROVEMENT PROJECTS**

**2013-2017**

DEPT.	ITEM	EST COST	ACTUAL 2013-2014	REQUEST 2014-2015	REQUEST 2015-2016	REQUEST 2016-2017
<b>ADMINISTRATION</b>	Property Revaluation	\$350,000			\$350,000	
	Repair of City Hall Roof	\$25,000			\$25,000	
	Runway 14-32 Reconstruction	\$50,000	\$50,000			
	Runway 5-23 Reconstruction	\$320,000			\$320,000	
<b>AIRPORT</b>	Equipment	\$245,000	\$245,000			
	Pavement Repairs	\$25,000			\$25,000	
	New Hangars	\$0				
<b>PARKS AND REC.</b>	Equipment	\$178,000	\$65,000	\$75,000	\$38,000	
	Facilities (Tennis Court)	\$100,000				\$100,000
	Parks and Playgrounds	\$80,000		\$80,000		
	Cemetery Chapel	\$50,000	\$50,000		\$50,000	
	Head of Falls	\$400,000				\$400,000
	Pool Repair	\$150,000			\$150,000	
	Boiler Upgrade	\$15,000	\$15,000			
<b>FIRE DEPT</b>	Fire Engine	\$75,000	\$75,000			
	Rescue Vehicle	\$150,000		\$150,000		
	Equipment	\$1,135,000	\$411,425	\$600,000	\$360,000	\$450,000
<b>PUBLIC WORKS</b>	Road Reconstruction	\$3,000,000	\$1,500,000		\$1,500,000	
	Traffon Road Interchange	\$2,000,000				\$2,000,000
	Airport Road Extension	?				
	Traffic Signal - Airport Rd, KMD	\$125,000				\$125,000
<b>SCHOOL</b>	Traffic Study - Downtown	\$75,000				\$75,000
	High School Repairs (Phase 4 & 5)	\$5,300,000				\$5,300,000
	<b>TOTAL</b>	<b>\$13,848,000</b>	<b>\$2,411,425</b>	<b>\$905,000</b>	<b>\$2,818,000</b>	<b>\$8,450,000</b>

**Notes:**

1. All 2013-14 expenditures were financed from a Bond Issue approved February 2013.
2. All expenditures shown for 2015-16 are proposed to be funded from a Bond Issue to be approved in 2015.