



CITY OF WATERVILLE

CITY COUNCIL

ORDER 121 -2016

AN ORDER PROVIDING FOR:

APPROPRIATION OF MUNICIPAL AND SCHOOL OPERATING BUDGETS FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017

BE IT ORDERED by City Council of the City of Waterville acting as the municipal officers as follows:

BUDGETS

THAT the amount to be raised and appropriated for municipal general and school department operating budgets, including debt services, county tax, library, airport maintenance, Mid-Maine Tech Center, and adult education shall not exceed the sum of ~~\$37,961,020 37,971,020 37,982,495~~ 37,972,495.

GENERAL OPERATING BUDGET FOR MUNICIPAL DEPARTMENTS

BE IT FURTHER ORDERED, THAT the sum to be raised and appropriated for the operating budget for municipal departments, including debt service, county tax, airport maintenance and library shall not exceed the sum of ~~\$16,662,330 16,672,330 16,683,805~~ 16,673,805.

GENERAL OPERATING BUDGET FOR SCHOOL DEPARTMENT

BE IT FURTHER ORDERED, THAT the sum to be raised and appropriated for the school department operating budget including Mid-Maine Tech Center shall not exceed the sum of \$20,920,498.

SCHOOL DEPARTMENT ADULT EDUCATION OPERATING BUDGET

BE IT FURTHER ORDERED, that the sum to be raised and appropriated for adult education shall not exceed the sum of \$378,192.

ESTIMATED REVENUES

BE IT FURTHER ORDERED, THAT the following sums be applied to the specific municipal and school department budgets to reduce the net amount to be raised by property taxation; and,

BE IT FURTHER ORDERED, THAT if shortfalls occur in projected revenues, department expenditures shall be reduced accordingly.

MUNICIPAL REVENUES

State Revenue Sharing	<u>\$1,130,000</u> 1,146,000
General Non-tax Revenue	<u>\$6,097,840</u> 6,112,840
Municipal Reserves	<u>\$ 600,000</u>
Total Municipal Revenue	<u>\$7,827,840</u> 7,858,840

SCHOOL REVENUES

State Aid for Education	\$11,880,433
General Non-tax Revenue	2,117,333
Adult Ed	<u>150,000</u>
Total School Revenue	<u>\$14,147,766</u>

GRANT TOTAL REVENUES \$21,975,606 22,006,606

SUMMARY

MUNICIPAL (Excluding Overlay)

Appropriations	<u>\$15,706,500 15,716,500 15,727,975 15,717,975</u>
County Tax	\$ 755,830
Capital Improvements	\$ 200,000
Transfer to TIF Funds (Estimated)	\$ 1,295,145
Total Municipal Appropriations	<u>\$ 17,957,475 17,967,475 17,978,950 17,968,950</u>
Revenues	<u>\$ 7,827,840 7,858,840</u>
To Be Raised by Taxation	<u>\$ 10,129,635 10,108,635 10,120,110 10,110,110</u>

SCHOOL

Appropriations	<u>\$21,298,690</u>
Revenues	<u>\$14,147,766</u>
To Be Raised by Taxation	<u>\$ 7,150,924</u>

,TOTAL TO BE RAISED BY TAXATION \$17,280,559 17,259,559 17,271,034 17,261,034

OTHER FUNDS,,

BE IT FURTHER NOTED THAT the following amounts were appropriated from their respective funds for their budgeted operations as part of total municipal revenues:

Airport Fund shall be	\$328,470
Tax Increment Financing Fund shall be	\$520,350
<u>Drug Forfeitures</u>	<u>\$131,685</u>
<u>Cemetery Perpetual Care Fund</u>	<u>\$ 57,600</u>

BE IT NOTED, THAT the sources to cover appropriations shall come from grants, fees, rents, State funds, and the use of current fund balance.

BE IT FURTHER ORDERED THAT, if shortfalls occur in projected sources, projects shall be reduced accordingly.

COMMITMENTS

BE IT FURTHER ORDERED, THAT the tax lists shall be committed no later than August 15, 2015.

BE IT FURTHER ORDERED, THAT all real estate and personal property taxes shall be due and payable on a quarterly basis. Said quarterly payment due dates shall be the second Friday in October, December, March and June of the fiscal year.

BE IT FURTHER ORDERED, THAT any payment or portion thereof not paid on the due date shall accrue interest at the annual rate of 7%.

IN THE CITY COUNCIL

JUNE 21, 2016 First Reading and Accepted, As Amended.

July 5, 2016 Second Reading and ADOPTED, As Amended,

July 6, 2016 Mayoral Veto.

July 19, 2016 Reconsidered.

APPROVED

Vetoed

MAYOR