



CITY OF WATERVILLE

CITY COUNCIL

ORDER 105-2018

AN ORDER PROVIDING FOR:

APPROPRIATION OF MUNICIPAL AND SCHOOL OPERATING BUDGETS FOR THE PERIOD OF
JULY 1, 2018 THROUGH JUNE 30, 2019

BE IT ORDERED by City Council of the City of Waterville acting as the municipal officers as follows:

BUDGETS

THAT the amount to be raised and appropriated for municipal general and school department operating budgets, including debt services, county tax, library, airport maintenance, Mid-Maine Tech Center, and adult education shall not exceed the sum of \$41,900,611.

GENERAL OPERATING BUDGET FOR MUNICIPAL DEPARTMENTS

BE IT FURTHER ORDERED, THAT the sum to be raised and appropriated for the operating budget for municipal departments, including debt service, county tax, airport maintenance and library shall not exceed the sum of \$18,002,566.

GENERAL OPERATING BUDGET FOR SCHOOL DEPARTMENT

BE IT FURTHER ORDERED, THAT the sum to be raised and appropriated for the school department operating budget including Mid-Maine Tech Center shall not exceed the sum of \$23,481,484.

SCHOOL DEPARTMENT ADULT EDUCATION OPERATING BUDGET

BE IT FURTHER ORDERED, that the sum to be raised and appropriated for adult education shall not exceed the sum of \$416,562.

ESTIMATED REVENUES

BE IT FURTHER ORDERED, THAT the following sums be applied to the specific municipal and school department budgets to reduce the net amount to be raised by property taxation; and,

BE IT FURTHER ORDERED, THAT if shortfalls occur in projected revenues, department expenditures shall be reduced accordingly.

MUNICIPAL REVENUES

State Revenue Sharing	\$ 1,191,740
General Non-tax Revenue	\$6,343,930
Municipal Reserves	\$200,000
Total Municipal Revenue	\$7,735,670

SCHOOL REVENUES

State Aid for Education	\$ 14,709,415
General Non-tax Revenue	\$ 1,143,603
Adult Ed	\$ 148,973
Total School Revenue	\$ 16,001,991

GRANT TOTAL REVENUES \$23,737,66123,947,661

SUMMARY

MUNICIPAL (Excluding Overlay)

Appropriations	\$ 16,189,257
County Tax	\$ 756,918
Capital Improvements	\$ 250,000
Transfer to TIF Funds (Estimated)	\$ 806,391
Total Municipal Appropriations	\$ 18,002,566
Revenues	\$7,735,670 <u>7,945,670</u>
To Be Raised by Taxation	\$10,266,896 <u>10,056,896</u>

SCHOOL

Appropriations	\$ 23,898,045
Revenues	\$ 16,001,991
To Be Raised by Taxation	\$ 7,896,054

TOTAL TO BE RAISED BY TAXATION ~~\$18,162,950~~17,952,950

OTHER FUNDS

BE IT FURTHER NOTED THAT the following amounts were appropriated from their respective funds for their budgeted operations as part of total municipal revenues:

Airport Fund shall be	\$ 403,190
Tax Increment Financing Fund shall be	\$ 632,140

BE IT NOTED, THAT the sources to cover appropriations shall come from grants, fees, rents, State funds, and the use of current fund balance.

BE IT FURTHER ORDERED THAT, if shortfalls occur in projected sources, projects shall be reduced accordingly.

COMMITMENTS

BE IT FURTHER ORDERED, THAT the tax lists shall be committed no later than August 15, 2018.

BE IT FURTHER ORDERED, THAT all real estate and personal property taxes shall be due and payable on a quarterly basis. Said quarterly payment due dates shall be the second Friday in October, December, March and June of the fiscal year.

BE IT FURTHER ORDERED, THAT any payment or portion thereof not paid on the due date shall accrue interest at the annual rate of 7%.

BE IT FURTHER ORDERED, THAT in accordance with 36 M.R.S.A. § 506, the Tax Collector is authorized to accept prepayment of taxes not yet committed or prior to any due date and pay no interest thereon. In accordance with 36 M.R.S.A. § 506-A, a taxpayer that pays an amount in excess of that finally assessed shall be repaid the amount of overpayment, plus interest, from the date of the overpayment at the annual rate of 3%.

IN THE CITY COUNCIL

June 5 _____, 2018 First Reading and Accepted, As Amended.

June 19 _____, 2018 Second Reading and ADOPTED.

June 19 _____, 2018 Vetoed.

July 3 _____, 2018 Veto Overridden.

July 5, 2018, petition affidavit was filed to overturn the veto override to reconsider the budget. The petitioners failed to turn in a sufficient number of signatures by the deadline of July 24, 2018.

APPROVED:

MAYOR