

**KRDA BUDGET
FY 2016-17**

	A	H	I	J	K	L	M	N	O	P	Q	R	S
			2013-14	2013-14		2014-15	2014-15	2015-16		2016-17		Difference	
			Adopted	Audited		Adopted	Audited	Adopted		Draft		2016 vs. 17	
			Mar. 2013			Mar. 2014		Mar. 2015					
4 REVENUE													
5 Municipal Investment			\$ 587,000	\$ 587,000		\$ 587,000	\$ 574,799	\$ 587,000		\$ 587,000		\$ -	No change since 2007
6 Land Sales			-	-		-	-	-		-		-	-
7 Lot 15 Note Payment								13,500		-		(13,500)	Per terms of note
8 R/E Taxes			335,000	325,734		337,500	320,897	340,000	1	340,000		-	-
9 Park Maintenance			4,000	3,500		4,000	4,000	4,500	2	4,500		-	-
10 Forestry Project						28,000	98,623	-		-		-	revenue complete in 14-15 & 15-16
11 Operational Reserve								40,000	A	40,000		-	Standby revenue for grant opportunity
12 Interest Income			500	5,351		700	4,519	3,500		3,500		-	Per prior year actual amounts
13 Commissions & Other Income			7,500	36		-	-	25,000	F	15,000		(10,000)	Grant & commission income estimated
14 TOTAL REVENUE			\$ 934,000	\$ 921,621		\$ 957,200	\$ 1,002,837	\$ 1,013,500		\$ 990,000		\$ (23,500)	
15 DISBURSEMENTS													
16 Personnel Costs:													
17 Wages & Salaries			\$ 75,000	\$ 70,000		\$ 77,500	\$ 72,500	\$ 80,000		82,000		\$ 2,000	Anticipated increase
18 Benefits-Insurance			8,400	12,580		9,700	13,438	14,260		16,001		1,741	Estimated 9% over 2014 actual
19 Benefits-Retirement/IRA			2,250	-		2,300	-	2,400		2,460		60	3% match
20 Benefits-Performance			-	-		2,500	-	2,500		2,500		-	Subject to Ex Bd approval
21 Payroll Taxes & Workers' Comp			6,750	4,787		8,525	5,264	8,000		5,740		(2,260)	-
22 Total Personnel Costs			92,400	87,367		100,525	91,201	107,160		108,701		1,541	-
23 Marketing			60,000	39,981		60,000	74,546	90,000	B	90,000		\$ -	-
24 Office Expenses			30,000	60,530		30,000	59,632	30,000		30,000		-	-
25 Marketing Consultant			30,000	30,000		30,000	12,500	14,400		-		(14,400)	Contract requires sixty day notice period
26 Travel & Entertainment			4,000	4,078		4,800	4,256	5,000		5,000		-	Anticipated increase
28 General Assembly			3,000	727		3,000	1,228	3,000		3,000		-	Hosting legislator forum
29 Legal & Finance			-	-		-	-	-		-		-	-
30 Accounting/Audit			4,300	11,528		11,800	12,742	12,000	3	13,000		1,000	Audit bid results + bookkeeping support
31 Legal & Other Prof Svcs			4,000	-		6,000	-	6,000		6,000		-	NG Pipeline Engr+Other as needed
32 Municipal Service			44,000	38,243		45,000	38,855	45,000		45,000		-	Town of Oakland provided services
34 Park Maintenance:													
35 Mowing & Groundskeeping			8,500	10,930		10,000	24,939	12,000		14,000		2,000	Anticipated contractor increases
36 Utilities			7,500	4,425		4,500	-	6,500	2	7,000		500	Anticipated CMP rate increase
37 Other			2,000	2,207		5,000	-	3,500		4,500		1,000	Lawn applications
38 Debt Service:													
40 Bond (11/01/2020)-MMBB			253,430	241,338		256,075	256,075	256,963		256,916		(47)	Per amortization schedule
41 Camden National (03/01/2026)			28,176	28,173		28,176	165,123	28,176		-		(28,176)	-
42 R.E.Tax Refunds:													
43 Municipalities			247,900	244,301		253,125	240,672	255,000		255,000		-	Based upon Real Estate tax est.
44 KRDA TIF Escrow													-
45 T-Mobile-25% TIF exp June 2020			40,500	50,707		50,000	47,801	52,500		52,500		-	Estimated
46 Infrastructure Reserve			70,000	70,000		50,500	-	15,000	C	-		(15,000)	Continuing pending GA approval
47 Special Purpose Funds			-	-		-	-	-		30,000		30,000	-
48 Organizational Capacity Development			-	-		-	-	25,000	D	25,000		-	-
49 Operational Reserve			-	-		-	-	40,000	E	40,000		-	To be used for Grant opportunities
50 Miscellaneous			4,000	-		4,000	-	4,000		4,000		-	-
51 TOTAL DISBURSEMENTS			\$ 933,706	\$ 924,535		\$ 952,501	\$ 1,029,570	\$ 1,011,199		\$ 989,617		\$ (21,582)	
52 NET REVENUE (EXPENSE)			\$ 294	\$ (2,914)		\$ 4,699	\$ (26,733)	\$ 2,301		\$ 383		\$ (1,918)	

- 54 Notes:
- 55 (1) Esti. using Oakland records Nov. 2014.
- 56 (2) Est revenue, current owners list expenses total \$20,800.
- 57 (3) Audit bid plus bookkeeping services.
- 58 (A) Operational reserve as a "set by" for grant opportunities... this avoids time lost taking matter to GA as we did last year. May not be tapped
- 59 (B) Increase in marketing line supports the strategic and operational plan - which is to mass efforts in "establishing credibility in securing investment"
- 60 (C) Operational plan accepts risk with building the infrastructure line in the short run to build organizational capacity and focus on marketing
- 61 (D) Funds intended for capacity building: administrative, logistical, operational (professional) . Foresee spending funds to educate the Board and assess executive director recommendations
- 62 (E) Funds intended to leverage either federal or state grant opportunities
- 63 (F) Anticipated income from commission activity i.e. Roadking-AMI and/or grant funding (EDA) from Maine International Trade