



FOR IMMEDIATE RELEASE

Office of the Assessor

Dear Waterville Property Owners,

We hope this message finds you well. We are writing to inform you of an important process that will take place within the next few months that may affect your property valuation.

Statistical Revaluation of Properties

Starting January 2, 2025, a **statistical revaluation** of all properties in Waterville will be conducted. This revaluation is part of our ongoing efforts to ensure that property assessments accurately reflect current market conditions and are in line with local and regional trends.

The process will be based on the analysis of recent property sales data, economic factors, and other relevant market indicators. This statistical approach allows for a fair and equitable adjustment of property values without the need for physical property inspections.

What to Expect

- **Notification of Changes:** If your property is affected by a change in value, you will receive a formal notice by the end of June.
- **Assessment Review:** You will have the opportunity to review your updated property value and, if necessary, appeal the assessment within the designated period.
- **Tax Implications:** Property taxes may be adjusted because of the revaluation. If you have questions about how this might affect your taxes, we encourage you to contact our office directly or visit our website for further information.

Why This Matters

The statistical property revaluation ensures that property assessments remain equitable, reflecting current market values. This helps to maintain fairness in our local assessing system and ensures that all properties are assessed fairly. We are committed to transparency throughout this process, and we will continue to provide updates as necessary.

Questions and Assistance

If you have any questions or would like further information about the revaluation process, please do not hesitate to reach out to our office at (207) 680-4220 or visit <https://www.waterville-me.gov/189/Assessor>. We are always happy to assist you.

Thank you for your attention to this important matter. We appreciate your cooperation as we work to maintain a fair and effective property assessment system in Waterville.

Sincerely,

Allison Brochu, Assessor